

Table - Medium Term Fiscal Plan

(Rupees in Crores)

February- 2021	2019-2020 Projection	2019-2020 Accounts	2020-2021 Projection	2020-2021 Revised Estimates	2021-2022 Projection	2021-2022 Budget Estimates	2022-2023 Projection	2023-2024 Projection
Revenue	1,97,117.11	1,74,525.92	2,19,438.51	1,80,700.62	2,51,056.23	2,18,991.96	2,41,922.83	2,70,073.86
State's Own Revenues	1,37,964.40	120,350.14	1,55,179.31	122,651.76	1,70,077.44	1,51,290.21	1,71,139.83	1,93,622.86
Tax	126,098.24	107,462.29	141,186.05	109,968.97	152,270.66	135,641.78	1,53,926.56	174,688.26
Non-Tax	11,866.16	12,887.85	13,993.26	12,682.79	17,806.78	15,648.42	17,213.27	18,934.60
Central Transfer	59,152.71	54,175.78	64,259.20	58,048.86	80,978.80	67,701.76	70,783.00	76,451.00
Shared Taxes	36,463.15	26,392.41	37,376.32	23,039.46	36,462.77	27,148.31	30,406.00	34,055.00
Grants	22,689.56	27,783.37	26,882.88	35,009.40	44,516.03	40,553.45	40,377.00	42,396.00
Public Debt Receipts	58,978.44	66,774.30	74,107.43	108,851.23	77,812.80	102,154.76	1,04,937.43	107,288.04
Non-Interest Expenditures	210,420.78	201,764.76	226,685.94	247,617.46	268,886.29	2,60,123.49	2,76,526.06	2,96,102.64
Salaries (including GiA for education)	57,649.15	57,829.32	60,385.72	61,294.16	72,369.60	69,978.54	76,276.61	83,141.50
Pensions & Retirement Benefits	27,936.46	27,403.42	31,997.28	24,723.69	35,850.47	32,071.50	34,316.51	36,718.67
Non- Wage O & M	11,596.51	10,995.99	11,637.59	11,843.55	15,425.65	14,083.71	14,647.06	15,232.94
Subsidies and Transfers	81,780.58	81,241.40	87,220.35	111,228.73	101,627.93	101,180.45	101,676.47	105,743.53
Other Revenue Expenditures	25.52	24.80	27.66	23.05	24.52	24.20	26.62	29.28
Capital Outlay	32,525.17	25,631.58	36,876.43	37,734.42	41,822.95	43,170.61	48,782.79	54,636.72
Net Lending	-1092.61	-1361.76	-1459.09	769.86	1765.17	-385.52	800.00	600.00
Public Debt Disbursement	17,591.50	17,866.46	16,304.49	16,353.28	17,119.71	19,855.13	23,566.43	29,252.04
Fiscal Indicators								
Primary Surplus (+)/ Deficit (-)	-13,303.67	-27,238.84	-7,247.43	-66,916.84	-17,830.06	-41,131.53	-34,603.23	-26,028.78
Interest Payments	35,332.61	32,939.79	38,210.22	37,581.51	42,651.26	43,070.87	48,489.87	53,691.87
Interest Payments / Total Revenue Receipts	17.92%	18.87%	17.41%	20.80%	16.99%	19.67%	20.04%	19.88%
Revenue Surplus(+)/ Deficit(-)	-17203.72	-35,908.81	-10,040.31	-65994.08	-16,893.19	-41417.30	-33510.30	-24483.92
Public Debt - Net	41386.94	48,907.84	57,802.94	92,497.95	60,693.09	82,299.63	81,371.00	78,036.00
Revenue Surplus(+)/ Deficit(-) over TRR %	-8.73%	-20.58%	-4.58%	-36.52%	-6.73%	-18.91%	-13.85%	-9.07%
Revenue Surplus(+)/ Deficit(-) over Fiscal Surplus(+)/ Deficit(-)%	35.37%	59.67%	22.09%	63.15%	27.93%	49.19%	40.33%	30.71%
Fiscal Surplus (+) / Deficit(-)	-48,636.28	-60,178.63	-45,457.65	-104,498.35	-60,481.31	-84,202.39	-83,093.09	-79,720.64
Fiscal Surplus (+) / Deficit(-) over GSDP%	-2.76%	-3.24%	-2.39%	-4.99%	-2.58%	-3.94%	-3.49%	-2.99%
Gross State Domestic Product (GSDP)	17,63,062.00	18,54,951.77	18,99,305.93	19,43,399.00	23,42,957.79	21,36,351.00	23,82,031.00	26,67,875.00

* Public Debt receipts includes a sum of Rs. 7608.38 crores received as back to back loan in lieu of GST compensation in the Revised Estimates 2020-21. This loan is to be serviced out of the GST compensation cess fund by the Government of India and does not form part of the debt of the state Government for the purposes of determining fiscal indicators including fiscal deficit and Debt to GSDP ratio