

Table - Medium Term Fiscal Plan

(Rupees in Crores)

March- 2023	2021-2022 Projection	2021-2022 Accounts	2022-2023 Projection	2022-2023 Revised Estimates	2023-2024 Projection	2023-2024 Budget Estimates	2024-2025 Projection	2025-2026 Projection
Revenue Receipts	2,51,056.23	2,07,492.40	2,30,024.71	2,45,659.67	2,79,059.26	2,70,515.23	3,11,239.07	3,59,395.72
State's Own Revenues	1,70,077.44	134,982.81	1,61,597.74	167,180.01	1,96,367.74	2,01,405.73	2,37,658.76	2,78,060.75
Tax	152,270.66	122,866.29	1,46,044.83	151,870.61	1,78,499.91	181,182.22	2,13,795.02	2,50,140.17
Non-Tax	17,806.78	12,116.52	15,552.91	15,309.40	17,867.83	20,223.51	23,863.74	27,920.58
Central Transfer	80,978.80	72,509.59	68,426.97	78,479.66	82,691.52	69,109.50	73,580.31	81,334.97
Shared Taxes	36,462.77	37,458.62	30,406.11	38,731.24	37,571.11	41,664.86	48,331.24	55,580.92
Grants	44,516.03	35,050.97	38,020.86	39,748.42	45,120.41	27,444.64	25,249.07	25,754.05
Capital Receipts		0.01						
Public Debt Receipts	77,812.80	104,484.99	1,08,582.73	99,989.44	1,31,300.00	133,945.31	1,35,365.05	1,52,717.71
Non-Interest Expenditures	268,886.29	247,114.02	2,65,026.94	272,623.20	3,12,474.13	3,07,158.66	3,45,393.57	3,98,362.27
Salaries (including GiA for education)	72,369.60	60,625.03	67,754.31	67,673.73	78,064.83	77,240.31	84,964.34	94,460.78
Pensions & Retirement Benefits	35,850.47	23,185.43	31,019.51	28,294.13	39,242.70	36,973.02	39,930.86	45,524.64
Non- Wage O & M	15,425.65	12,005.72	15,203.48	13,714.86	14,818.97	16,272.49	17,574.29	20,331.72
Subsidies and Transfers	101,627.93	115,982.11	104,323.94	118,841.01	116,749.40	122,088.19	125,426.34	129,204.59
Other Revenue Expenditures	24.52	19.21	26.63	50.82	27.35	50.19	49.62	57.01
Capital Outlay	41,822.95	37,010.78	46,399.07	38,347.39	62,663.35	44,365.59	64,683.15	90,301.69
Net Lending	1,765.17	-1,714.26	300.00	5,701.24	907.53	10168.87	12,764.97	18,481.84
Public Debt Disbursement	17,119.71	19,737.24	27,211.73	27,125.37	43,529.60	43,825.71	41,133.99	47,152.60
Fiscal Indicators								
Primary Surplus (+)/ Deficit (-)	-17,830.06	-39,621.62	-35,002.23	-26,963.52	-33,414.88	-36,643.43	-34,154.50	-38,966.55
Interest Payments	42,651.26	42,212.92	48,072.87	47,561.12	56,469.16	55,431.49	61,876.73	68,598.91
Interest Payments / Total Revenue Receipts	16.99%	20.34%	20.90%	19.36%	20.24%	20.49%	19.88%	19.09%
Revenue Surplus(+) / Deficit(-)	-16,893.19	-46,538.02	-36,376.03	-30,476.01	-26,313.15	-37,540.45	-18,583.12	1,218.08
Public Debt - Net	60,693.09	84,747.75	81,371.00	72,864.07	87,770.40	90,119.60	94,231.06	105,565.11
Revenue Surplus(+) / Deficit(-) over TRR %	-6.73%	-22.43%	-15.81%	-12.41%	-9.43%	-13.88%	-5.97%	0.34%
Revenue Surplus(+) / Deficit(-) over Fiscal Surplus(+) / Deficit(-)%	27.93%	63.11%	43.79%	40.89%	29.27%	40.77%	19.35%	-1.13%
Fiscal Surplus (+) / Deficit(-)	-60,481.31	-73,739.29	-83,075.10	-74,524.64	-89,884.04	-92,074.91	-96,031.24	-107,565.45
Fiscal Surplus (+) / Deficit(-) over GSDP%	-2.58%	-3.38%	-3.49%	-3.00%	-3.17%	-3.25%	-3.00%	-3.00%
Gross State Domestic Product (GSDP) *	23,42,957.79	21,79,655.00	23,82,031.00	24,84,807.00	28,32,678.98	28,32,679.98	32,00,928.38	35,85,039.78

* GSDP taken at the time of budgeting